

STERLING COLLEGE

Application for Forgivable Loan for Faculty Graduate Degrees

- The loan may not be used to earn a second master's or second doctor's degree.
- Up to \$5,000 per faculty member will be available after the first year of service and after a favorable review by the VPAA.
- The loan will be forgiven at the rate of \$500 per year of college service **while** the participant is earning the degree.
- The loan will be forgiven at the rate of \$1,000 per year of college service **following** the completion of the degree.

Faculty Name:

Degree to be earned:

Time frame for education:

Location:

Comments / Explanation:

	Estimated Costs*	Requisition Submitted (for office use only)
Tuition		
Travel		
Food		
Lodging		
Insurance		
Supplies		
Books		
Other		
Total		

****A requisition, with receipts attached, will be required for actual fees / registration / tuition / expenses.***

Submitted to the Faculty Status Committee on _____.

Approved by the Vice President for Academic Affairs _____
Signature Date