



Financial Responsibility Agreement

Financial Responsibility Agreement

This Agreement between Sterling College and the Student is in effect for as long as the Student is attending Sterling College or has an outstanding balance with Sterling College. By signing the Agreement, the undersigned understands and agrees with all the terms and conditions as described below. The Business office, Financial Aid, or Registrar's office reserves the right to suspend registration any time performance of the agreement is not upheld. This Agreement applies to all financial relationships between the College and the Student.

General Provisions

1. I understand all my Sterling College charges are billed to me on a monthly basis and become immediately due once bill is received. All charges must be paid before the next term. Only by approval showing good cause from a petitioned request submitted by student to the Academic Dean, Dr. Gregory Kerr, may the student carry over the balance and be allowed to enroll in the next term.
2. I agree that a finance charge of $\frac{3}{4}\%$ per month or 9% per year will be added to my account until the balance is paid in full. I understand I may pay my total unpaid balance at any time. Any balance due resulting from pending financial aid will be assessed a finance charge until financial aid can legally be applied to my account. If my account is not paid by the date of withdrawal or at the end of the academic year these same charges will apply.
3. I understand my official transcript remains the property of Sterling College and cannot be issued until all amounts owed the College are paid in full.
4. I understand that if suit or collection procedures are instituted to enforce payment, I promise to pay the cost of suit or collection including any reasonable attorney fees and interest from the day of default.

Other Provisions:

1. If any provision in this Agreement is held to be invalid or unenforceable, the remaining provisions shall continue in full force and effect. If a court finds that any provision is invalid or unenforceable, but that by limiting such provision it would become invalid and enforceable, then such provision shall be deemed to be written, construed, and enforced as so limited.
2. The failure of either party to enforce any provision of this Agreement shall not be construed as a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Agreement.
3. This Agreement supersedes any prior agreement, oral or written, between the parties relating to the Sterling College technology distribution program.
4. This Agreement may not be modified by any employee of Sterling College other than the Director of Sterling College Online.
5. This Agreement shall be governed by the laws of the State of Kansas.

I have read and understand the above terms and conditions.

Student Signature

Date

Printed Name