Distribution of CARES Acts funds to students:

Sterling College signed and returned the Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students on April 14, 2020. The funds received through the Cares Act funds will be used to provide the mandated amount of at least 50 percent of the Higher Education Emergency Relief Fund (HEERF) grants to students.

Total amount of funds received under HEERF III:

\$966,755

Total amount distributed to students:

As of January 1, 2022: \$439,562.50

Estimated total number of students eligible to participate in HEERF:

As of January 1:573

Total number of students who have received an emergency grant:

As of January 1, 2022: 523

Methodology for determining eligible students:

- A portion of the funds were awarded for Fall semester and the remainder was saved for disbursement during the spring semester.
- Generated a list of students who met the requirements of the guidelines and were enrolled for the Fall 2021 semester
- Traditional campus students were awarded on the following scale:
 - > Full time students/PELL eligible: \$1000
 - ➤ Full time students/not PELL eligible: \$750
 - > Part time students: \$62.50 per credit hour
- Online students were given an application to apply for funding through HEERF III. Online students are charged at a much lower per credit hour rate making those programs more affordable. Students in online programs are considered less needy when it comes to educational cost, hence the application process.

The following communication was included in the check that was issued to the student:

Dear Student,

Enclosed is a check for your portion of the CARES Act grant funds allocated to Sterling College. This grant is to aid students for expenses related to the disruption of campus operations due to the coronavirus. Eligible expenses are those that are related to cost of attendance elements such as food, housing, course materials, technology, health care and child care.

If you have any questions regarding this grant or how it was administered please contact Mitzi Suhler at msuhler@sterling.edu.

In closing, the faculty and staff at Sterling College want you to know we are continually praying for your health and safety, and for the day we can all be together again. As we reflect on what an

awesome God we serve, we can find comfort in HIM during these challenging times, and hope that you too can find peace in knowing our Lord and Savior is always a prayer away.